

market of fodder phosphate. The durable alliance came to an end when Kemira turned to the authority. While the competition council imposed a fine of HUF 131 million (€ 500 thousand) on Tessengerlo, Kemira was granted immunity from the whole amount of the fine which would have exceeded HUF 1 billion (€ 3.8 million).

By contrast, the motorway construction companies caught cartelling in Hungary in 2002 failed to apply for leniency. Throughout the proceeding they stood by their competitors and the billion forint bill had to be paid by their shareholders. Hídépítő Rt., Betonút Rt. and Strabag Rt.,

which paid the biggest fine, could have saved almost HUF 1.4 billion (€ 5.3 million), HUF 2.2 billion (€ 8.4 million) and HUF 2.5 billion (€ 9.5 million), respectively, by cooperating with the GVH as the first member to turn in information on the cartel. To illustrate the scale of the fine imposed on Strabag: if this amount were to be paid in 1000 forint notes – like in a crime story – counting the notes aloud would take one person a whole month without leaving time for meals and taking a nap every now and then.

So there is a way out of a cartel, but only for the quickest. Information on the authority's leniency policy is available on

the GVH homepage and the Cartel Section of the GVH is also ready to answer questions.

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## Fighting cartels – Why and how? Cartel conference

**Friday, 16 February 2007**

### Morning session

09:30-10:00	Registration
10:00-10:20	Welcoming remarks, Mr. Ferenc GYURCSÁNY, Prime Minister of Hungary
10:20-10:50	Busting cartels: A European priority, Mr. Philip LOWE, European Commission, Director General of DG Competition
10:50-11:05	Questions and Answers
11:05-11:20	Coffee break
11:20-11:50	The Hungarian Competition Authority's cartel enforcement activity, Mr. Zoltán NAGY, President of the GVH
11:50-12:20	State involvement: The success factor of Dutch cartel enforcement, Mr. Pieter KALBFLEISCH, Netherlands Competition Authority, Director General
12:20-12:40	Questions and Answers
12:20-14:00	Lunch

### Afternoon session

14:00-14:40	The fully fledged cartel policy of the US, Mr. Gerald F. Masoudi, Department of Justice, International, Appellate, and Policy matters, Deputy Assistant Attorney General
14:40-15:10	Cartels also hurt business – the business view, Mr. Gusztáv BIENERTH, President of the American Chamber of Commerce in Hungary
15:10-15:40	Fight against Cartels - a Non-theoretical Approach, Mr. Miklós MERÉNYI, State Secretary of the Ministry of Economy and Transport
15:40-16:00	Questions and Answers
16:00-16:10	Closing remarks, Mr. Zoltán NAGY, President of the GVH
16:10-17:00	Reception



**Ferenc Gyurcsány**  
**Prime Minister of Hungary**

Mr. Gyurcsány has been the Prime Minister of Hungary since October 2004.

He worked as a financial consultant at the beginning of the 1990s. For a short period he was the director of EUROCORP Financial Inc. Between 1992 and 2002 he was chief executive of ALTUS Investment and Assets Management Inc., where he was Chair of the Board since 2002. In 2002 he became principal strategic adviser of Prime Minister Péter Medgyessy. From May 2003 until September 2004 he acted as minister responsible for sports, youth and children.

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**Philip Lowe**  
**Director General, European Commission – Competition Directorate-General**

Mr. Lowe has been Director General of the European Commission's Directorate General for Competition since 2002. As such, he is the highest ranking Commission official responsible for competition matters, and reports to the European Commissioner for Competition, Neelie Kroes.

He joined the European Commission in 1973, where his work included earlier appointments as Chef de Cabinet to Neil Kinnock, who was the Vice President responsible for the administrative reform of the Commission; Chef de Cabinet to Bruce Millan, who was the European Commissioner for Regional Policies; director of rural development in the Directorate General for Agriculture; director of the Merger Task Force in the Directorate General for Competition; Director General for Development.

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**Zoltán Nagy**  
**President of the Hungarian Competition Authority (GVH)**

Mr. Nagy has been President of the Hungarian Competition Authority (GVH) since 1998. He directs the activities of the Authority and is responsible for managing the duties of the GVH.

Before joining the GVH in 1998, Mr. Nagy worked as Head of the Cabinet Office in the Ministry of Finance (1991-1992); then until 1994 as Permanent State Secretary of the Ministry of Finance and as Bureauhead of the Economic Cabinet of the Government; between 1994 and 1996 he was President and CEO of OTP Garancia Insurance Company, then director of the Hungarian State Audit Office.

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**Pieter Kalbfleisch**  
**Chair of the Board, Netherlands Competition Authority (NMa)**

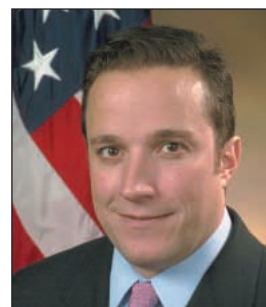
Mr. Kalbfleisch has been Chairman of the Board of Netherlands Competition Authority (NMa) since 2005, when the NMa was given autonomous administrative status. As the Board's Chairman, Mr Kalbfleisch has overarching themes in his portfolio, including legal affairs and NMa's strategy. Previously after 2003 he was the Director-General of the NMa.

Before joining the competition authority, Mr. Kalbfleisch worked as attorney-at-law in Arnhem and Haarlem (1972-1980), later as judge in criminal law and civil law in Haarlem. Between 1986 and 2003 he was the Deputy Presiding Judge and the Acting Presiding Judge of the Court of The Hague.

**Gerald F. Masoudi**  
**Deputy Assistant Attorney General, US Department of Justice**

Mr. Masoudi has been Deputy Assistant Attorney General for International, Policy, and Appellate Matters of the Antitrust Division of the US Department of Justice (DoJ) since Autumn 2005.

Before joining the DoJ Mr. Masoudi was Deputy Chief Counsel at the United States Food and Drug Administration (FDA), where he also served for a time as Acting Chief Counsel. Before 2004 Mr. Masoudi was a partner in the trial and appellate litigation group at Kirkland and Ellis, L.L.P. in Washington, D.C. His practice included matters in the areas of antitrust, pharmaceuticals, telecommunications, and toxic torts.



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**Gusztáv Bienert**  
**President, American Chamber of Commerce in Hungary**

Mr. Bienert has been the President of AmCham, the American Chamber of Commerce in Hungary since Autumn 2006. Previously he has held various functions in AmCham, including a presidency (2001-2002) and heading the Public Sector Reform Taskforce (2005-2006). AmCham is a non-profit, independent organisation, a leading representative for US and international business in Hungary.

Mr. Bienert had been a partner and senior partner of PricewaterhouseCoopers (PwC) between 1994 and 2006. As senior partner he was responsible for the development and services to the Public Sector, including the EU & Governmental Relations in the CEE/CIS Region. Prior to joining PwC, he was founding partner of Arthur Young in Hungary and worked also as Director of Business Development for Coca-Cola Amatil's operations in Central Europe.



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**Miklós Merényi**  
**Hungarian Ministry of Economy and Transport, State Secretary for International Economic Relations**

Mr. Merényi has been State Secretary for International Economic Relations at the Hungarian Ministry of Economy and Transport since 2006. Previously since 2004 he was communications director, later director of strategy and communication of the Ministry.

Mr. Merényi worked as journalist of the largest Hungarian broadsheet newspaper, Népszabadság from 1990 till 1994. In 1995 he became columnist of the business weekly Figyelő, where he later worked as editor in chief till 2003. Before joining the Ministry of Economy and Transport, Mr Merényi was editor in chief of the Hungarian Television in 2003. He is the holder of several Hungarian and international awards for his activity as a journalist.

